



MAJUPERAK HOLDINGS BERHAD
TERMS OF REFERENCE
RISK MANAGEMENT WORKING GROUP (“RMWG”)

OBJECTIVE	To oversee the risk management process of Majuperak Holdings Berhad and Group (“MHB Group”).
MEMBERS	<p>Members: The RMWG shall comprise one (1) representative (preferably Managerial level) nominated by each Division / Unit, namely, Property, Development and Infrastructure, Strategic Business Unit, Land and Asset Management, Human Resource, Corporate Services, Finance and Accounts, Legal, Internal Audit and Government Liaison.</p> <ol style="list-style-type: none">1. Ahmad Rizal Bin Othman2. Megat Ghazali Bin Abdul Karim3. Aidee Radzwan Bin Rosidi4. Zunnasri Bin Ismail5. Haryanni Binti Harun6. Muhammad Akhir Bin Ismail7. Md Shaizatul Azam Bin Che Soda8. Norsyaira Bt Othman9. Saiful Azwan Bin Ahasli10. Pua Kian Sein <p>Chairman: The RMWG shall be chaired by the Group Chief Financial Officer or equivalent.</p> <p>In his/her absence, the CFO shall designate any one of the members of the Committee to act as the Chairman of the meeting.</p> <p>Secretariat: Risk Management Unit of Majuperak Holdings Berhad</p>
QUORUM	At least eight (8) of the members should be in attendance, including the (designated) Chairman.
MEETING	<p>The RMWG will meet, as required, at least four (4) times a year. Additionally, the Chairman may call for additional meetings as an when necessary.</p> <p>The members of the RMWG shall participate in a meeting of the RMWG physically or from separate locations by means of conference telephone</p>



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	<p>or other communication equipment which allows those participating to hear each other, and shall be entitled to be counted in the quorum accordingly.</p>
AGENDA	<p>The Chairman shall review the agenda for each RMWG meeting prior to its issue.</p> <p>A notice of each meeting confirming the date, time, venue and agenda shall be forwarded to the Committee five (5) days before the date of the meeting.</p>
AUTHORITY	<p>The RMWG is authorized by the Risk Committee to investigate any activity within its terms of reference.</p> <p>It is authorized to seek any information it requires from any department, division, unit and the employees are required to co-operate with any request made by the Committee.</p> <p>The RMWG shall have access to all information, documents and personnel in the discharge of its duties.</p>
ROLES AND RESPONSIBILITIES	<p>The responsibilities of RMWG as follows:</p> <ol style="list-style-type: none">i. Review and recommend changes as needed to ensure that the Group has in place at all times a Risk Management policy which addresses the strategic, operational, financial and legal risks;ii. Implement and maintain a sound risk management framework which identifies, assesses, manages and monitors the Group's business risks;iii. Review the Group and its subsidiaries' risk profiles and evaluate the measures taken to mitigate the business risks. <p>The RMWG is to review its duties and responsibilities on an annual basis.</p>
NOTICE OF MEETINGS	<p>The notice of meeting should be circulated at least five (5) days prior to the meeting.</p>
DOCUMENTATION, COMMUNICATION, & REPORTING	<ul style="list-style-type: none">▪ Minutes of the RMWG meetings and other relevant documents are to be kept by the secretariat.▪ The RMWG reports to the Board Risk Committee.



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This term of reference has been approved by Risk Management Working Group on _____

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Ahmad Al-Hadi Bin Abdul Khalid

Chief Financial Officer

Date: